



Baillie Gifford Investment Management (Europe) Limited Frankfurt

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Teamgröße: 3 dedicated client service professional supported by a team of 14 (institutional business)

Ansprechpartner für das institutionelle Geschäft:

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Unternehmensüberblick/Kurzbeschreibung:

Baillie Gifford & Co was founded in Edinburgh in 1908 and is one of the UK's largest independent investment management firms, 100% owned by the 51 partners, all of whom work within the firm. Our partnership structure has not changed since 1908 and we are committed to retaining this structure.

Throughout the early part of the twentieth century, Baillie Gifford & Co developed and managed a wide range of investment trusts investing in equities and bonds worldwide. During the 1960s, Baillie Gifford developed its International Equity discipline, becoming one of the first European investment firms to explore the markets of Japan and the other areas in the Far East. In recent decades the firm has forged successful investment specialties in Japan, Europe, North America, Emerging Markets and global equities.

More recently, as our record of stable organic growth has continued, the firm has steadily diversified both in terms of client base and by the range of investment strategies we offer such as multi asset and fixed income strategies. Investment management is our only business.

Im deutschsprachigen Markt aktiv seit: 1999

Mitgliedschaften in Verbänden:

BVI BAI EFAMA

Assets under Management in Zahlen (in Mio. Euro):

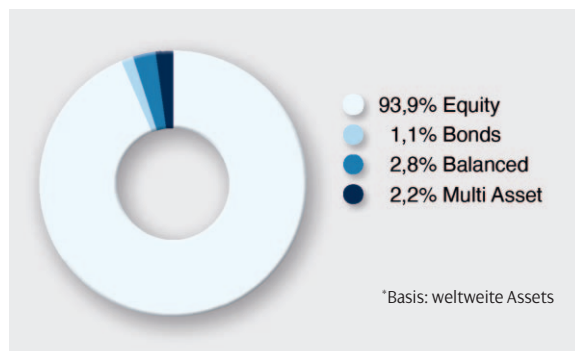
251.773 AuM weltweit
103.828 AuM europäische Kunden
1.402 AuM deutsche Kunden
916 AuM institutionelle Kunden Deutschland
64.009 AuM „Third Party Business“

(Daten zum 31. Dezember 2022)

Angebotene Investmentvehikel:

Spezialfonds/Segmentfonds
 Publikumsfonds (OGAW/UCITS)
 Strukturen/Zertifikate
 Closed-End-Funds
 Andere: Segregated Accounts

Assets under Management nach Assetklassen* (in %):



Services:

Advisory/Sub-Advisory

Remark: Baillie Gifford's sole business is investment management. We act in the capacity of agent, providing discretionary management and investment advisory services to a range of clients based in the UK and overseas. Baillie Gifford also has a number of advisory and sub-advisory relationships with financial institutions around the world.

Master-KVG/KVG
 Depotbank Operations
 Asset Allocation (SAA/TAA/GTAA)
 Research
 Overlay Management
 Liability Management
 Risk Management

Performancemessung/-verifizierung:

Intern Extern: GIPS

Performance is calculated in accordance with GIPS® Standards. Baillie Gifford claims compliance with the Global Investment Performance Standards (GIPS®). Baillie Gifford has been independently verified for the periods 1 January 1994 to 31 December 2021. Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS® standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS® standards.

GIPS® compliance is verified annually. For periods up to and including 2017 this was carried out by PricewaterhouseCoopers. Going forward Baillie Gifford & Co will be verified by ACA Performance (Europe) Limited.



Angebotene Assetklassen:

1. Equity

Style	Regionen	Global	Europe	Germany	U.S.	Japan	Asia, Pacific	Emerging Markets	Andere
Aktiv / Passiv (auch ETFs)		X/-	X/-	-/-	X/-	X/-	X/-	X/-	X/-
Quantitativ/Qualitativ		-/X	-/X	-/-	-/X	-/X	-/X	-/X	-/X
Small Cap/Large Cap		X/X	X/X	-/-	X/X	X/X	-/X	X/X	X/X
Growth/Value		X/-	X/-	-/-	X/-	X/-	X/-	X/-	X/-
Absolute/Relative Return		X/X	X/X	-/-	X/X	X/X	X/X	X/X	X/X
Factor Investing		-	-	-	-	-	-	-	-
ESG-Ansatz / Impact Investing		X/X	-/-	-/-	-/-	-/-	-/-	-/-	-/-

2. Bonds

Style	Regionen	Global	Europe	Germany	U.S.	Japan	Asia, Pacific	Emerging Markets	Andere
Staatsanleihen		-	X	-	-	-	-	-	-
Corporate Bonds		X	X	-	-	-	-	-	-
High Yield		X	X	-	-	-	-	-	-
Convertible Bonds		-	-	-	-	-	-	-	-
Absolute Return Strategien		-	-	-	-	-	-	-	-
Inflation Linked Strategien		-	X	-	-	-	-	-	-
Geldmarktstrategien		-	-	-	-	-	-	-	-
ESG-Ansatz bzw. Impact Investing		-	-	-	-	-	-	-	-
Andere		-	X	-	-	-	-	-	-

3. Alternative Investmentlösungen

We offer a Multi Asset strategy which is an actively managed portfolio investing across a broad range of different asset classes, markets and investment instruments. The strategy provides a diversified portfolio and the aim is to achieve attractive long-term returns but at lower risk than equity markets. The strategy has a dual objective:

- Targeting an attractive level of return: 3.5% p.a. over UK Base Rate, net of fees, annualised over rolling five-year periods.*
- With lower volatility than equity markets: annualized volatility of less than 10% over rolling five year periods.

**The objective stated is not guaranteed*

Erläuterung zu den angegebenen Produkten bzw. Strategien:

The firm offers a relatively small number of variations on equity, fixed income and multi-asset investing and, subject to capacity, promotes each equally over time according to client demands and suitability. The majority of our new business in recent years has been in our global and international equity strategies, although we have also seen growth in regional equity and multi-asset mandates.

We believe that ultimately share prices follow fundamentals and that sustainable earnings growth leads to long-term outperformance. We add value by making investments in well-managed, growth businesses that enjoy sustainable competitive advantages in their market place. Proprietary research and fundamental analysis are central to identifying investment opportunities; all of our Investment Managers have analyst responsibilities.

Our team structure is central to our culture. Whilst we have a clear assignment of responsibilities and ownership with regard to portfolio construction, we actively encourage debate and idea generation

within and across all our investment teams. This supports and encourages a global perspective.

Erläuterungen zu Research/Investmentprozess:

We are long-term investors, not speculators. Our investment philosophy focuses on growth, while our universe of potential opportunities is global. Accordingly, we believe that fundamental analysis and proprietary research are core to a successful, long-term, bottom-up investment approach. We are able to harness this intellectual curiosity with a rigorous approach where the sharing of ideas and robust debate among our investment teams are central to our philosophy and process. In equities, our belief is that sustained growth in company profits leads to higher share prices over time. In bonds, we take a differentiated investment approach which focuses on long-term prospects rather than the potential for short-term price movements. Our rigorous process of fundamental analysis and proprietary research, combined with a depth of expertise, allows us to exploit global opportunities over periods of typically five years or more.

We are passionate believers that genuine active management can add value for clients. Our portfolios are very different from the index. The vast majority of our strategies have high active shares.

Welche Rolle spielen ESG-Ansätze und -Faktoren in den Investmentansätzen?

As bottom up investors ESG considerations are an integral part of our process. The extent to which this information is incorporated into the investment case is based on the materiality of any issue to the long-term sustainability of the company's business. As a result, the key ESG issues will vary depending on the industry sector, geographic region and core business activities of each company. A list of some of the specific governance and sustainability topics taken into consideration can be provided if required.

Once we have invested in a company on behalf of our clients, our ESG Team continues to assess the quality of management and whether or not shareholder and management interests are aligned.

Welche Ziele stehen bei Ihnen 2023 im Vordergrund?

Our focus on long-term, growth companies won't change. We are investing with a view of 5-10 years to capture structural growth opportunities.

However, in 2023 we'll start offering our private equity strategies in the German and Austrian market. As long-term investors looking for structural change, it is important to get to know companies that do have the potential to disrupt industries early on. Our investment trusts and our closed ended funds are the vehicles we use to participate in private companies before they go public.

